PASSIVE LONG-TERM GROWTH POOL

Foundation For The Carolinas offers diverse investment options to grow assets for maximum philanthropic impact

- Offers broad domestic, international and emerging market exposure via large cap and small cap securities combined with a modest allocations to global fixed income and real assets
- This passive portfolio is built using low-cost common trust funds

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**Target Allocations**

- U.S. Equity, 37%
- Emerging Markets, 8%
- Liquid Real Assets, 5%
- U.S. Fixed Income, 25%
- International Equity, 25%

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**Annual Performance vs. Benchmark***

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**Returns** *(as of September 30, 2021)*

- QTD: -0.8% - 0.8%
- YTD: 7.8% 7.9%
- 1 Year: 20.8% 20.7%
- 3 Year: 9.7% 9.6%
- 5 Year: 10.2% 10.1%
- Since Inception: 10.5% 10.3%

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*Actual returns net of fees for 3 month, 1, and 3 year periods. Benchmarks available upon request.
# Passive Long-Term Growth Pool

## Asset Allocation, Managers and Expenses

### Growth Assets

<table>
<thead>
<tr>
<th>US Equity</th>
<th>37%</th>
<th>International Equity</th>
<th>25%</th>
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</thead>
<tbody>
<tr>
<td>- SSgA S&amp;P 500</td>
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<td>- SSgA Russell 2000</td>
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<td>- SSgA MSCI EAFE</td>
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<table>
<thead>
<tr>
<th>Emerging Markets Equity</th>
<th>8%</th>
<th>Liquid Real Assets</th>
<th>5%</th>
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<tbody>
<tr>
<td>- SSgA Emerging Markets</td>
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<tr>
<td>- S&amp;P Global Large/Mid Natural Resources</td>
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<td>- S&amp;P Global Infrastructure</td>
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<td>- S&amp;P Global Real Estate</td>
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### Risk Reduction Assets

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<thead>
<tr>
<th>Fixed Income</th>
<th>25%</th>
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<tr>
<td>- SSgA U.S. Aggregate Bond</td>
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### Asset Strategies

- **Shorter-Term**
  - Liquid Reserves
  - Income & Growth
  - Low Duration Fixed Income

- **Longer-Term**
  - Diversified Long-Term Growth
  - Passive Long-Term Growth
  - Active Long-Term Growth
  - ESG Long-Term Growth*

Individual fund earnings may not reconcile to Foundation For The Carolinas’ reported performance as a result of contributions, distributions and rebalancing in the fund. A successful investment program includes consideration of your grantmaking intentions and timeframe for investments. Past performance is not indicative of future results.

* The ESG Long-Term Growth pool is currently available to FFTC fundholders only, with expansion to supporting organizations – such as GCCT and FCJC – in the future.

### Expense Ratio

0.18%

*Includes weighted Investment Manager and other investment-related expenses.