LOW DURATION FIXED INCOME POOL

Foundation For The Carolinas offers diverse investment options to grow assets for maximum philanthropic impact

- Seeks modest income while preserving capital
- Modest sensitivity to interest rate fluctuations due to low duration of fixed income securities with maturities generally less than 5 years

Asset Allocation

- Non-Agency ABS/MBS/CMS 37.3%
- Investment Grade Corp Debt 35.2%
- Non-U.S. Credit 9.0%
- Government/Sovereign Debt 8.8%
- Collateralized Loan Obligations 8.1%
- Other 1.5%

100.0%

Managers

Fixed Income
- Sterling Capital Low Duration
- BlackRock Low Duration
- DoubleLine Low Duration

Expense Ratio* 0.54%

*Includes weighted Investment Manager and other investment-related expenses.

Actual and Pro Forma Returns* (as of June 30, 2020)

<table>
<thead>
<tr>
<th>Period</th>
<th>Actual</th>
<th>Pro Forma</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Month</td>
<td>4.0%</td>
<td>4.2%</td>
</tr>
<tr>
<td>YTD</td>
<td>1.2%</td>
<td>2.1%</td>
</tr>
<tr>
<td>1 Year</td>
<td>2.8%</td>
<td>2.1%</td>
</tr>
<tr>
<td>3 Year</td>
<td>2.3%</td>
<td>1.9%</td>
</tr>
<tr>
<td>5 Year</td>
<td>2.5%</td>
<td></td>
</tr>
<tr>
<td>10 Year</td>
<td>1.7%</td>
<td></td>
</tr>
</tbody>
</table>

Asset Strategies

- Shorter-Term
  - Liquid Reserves
  - Low Duration Fixed Income
- Longer-Term
  - Income & Growth
  - Active Long-Term Growth
  - Passive Long-Term Growth
  - Diversified Long-Term Growth

Contact us today for more information:

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Learn more
www.fftc.org

Individual fund earnings may not reconcile to Foundation For The Carolinas’ reported performance as a result of contributions, distributions and rebalancing in the fund. A successful investment program includes consideration of your grantmaking intentions and timeframe for investments. Past performance is not indicative of future results.