DIVERSIFIED LONG-TERM GROWTH POOL

Foundation For The Carolinas offers diverse investment options to grow assets for maximum philanthropic impact

- Seeks capital appreciation with a long-term investment horizon through a broadly diversified growth-oriented portfolio
- Due to the illiquid nature of certain asset classes, certain liquidity terms apply if requesting more than 80% of the fund balance. See table below.

### Target Allocations

- Global Equity, 5%
- US Equity, 20%
- Defensive Hedge Funds, 15%
- International Equity, 15%
- Private Investments Partners, 20%
- Fixed Income, 10%
- Liquid Real Assets, 10%
- Emerging Markets Equity, 8%

### Fund Balance

<table>
<thead>
<tr>
<th>Fund Balance</th>
<th>Liquidation Terms</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt;$1 million</td>
<td>Funds will be available for distribution 90 days after request.</td>
</tr>
<tr>
<td>$1 - $5 million</td>
<td>First 80% available 90 days after request. Balance available for distribution 1 year after request.</td>
</tr>
<tr>
<td>&gt;$5 million</td>
<td>Contact relationship manager.</td>
</tr>
</tbody>
</table>

### Returns (as of December 31, 2019)

- 1 Month: 5.4%, 5.9%
- 1 Year: 19.6%
- 3 Year: 8.6%, 9.7%
- 5 Year: 5.9%, 6.8%
- 10 Year: 7.4%, 7.6%

### Annual Performance vs. Benchmark*

- Diversified LTG
- Target Weighted Index

*Net of investment manager fees. Benchmarks available upon request.

Contact us today for more information:

Greg Beuris
Vice President & Director, Investment Portfolio Oversight & Reporting

Call
704.973.4522
800.973.7244

Email
gbeuris@fftc.org

Learn more
www.fftc.org

© 2020 FOUNDATION FOR THE CAROLINAS
# Diversified Long-Term Growth Pool

## Asset Allocation, Managers and Expenses

### Growth Assets

<table>
<thead>
<tr>
<th>Class</th>
<th>Percentage</th>
<th>Managers and Assets</th>
</tr>
</thead>
</table>
| US Equity                  | 20%        | - Acadian US Low Volatility
|                            |            | - Aristotle SMID Cap
|                            |            | - OSAM Market Leaders Value
|                            |            | - Polen LC Growth
|                            |            | - SSgA S&P 500

**Emerging Markets Equity**

- DFA Emerging Markets Value
- Investec 4Factor Emerging Markets
- Wells Fargo Berkeley Square

**Liquid Real Assets**

- Lazard Global Infrastructure
- SSgA Global Large/Mid Natural Resources
- SSgA Global REIT

**International Equity**

- Acadian Non-US Low Volatility
- American Century
- Arrowstreet EAFE Equity Fund
- LSV EAFE Value

**Global Opportunities.**

- Diversified Long Only
- Directional Long/Short Equity
- Sector Focus
- Activist Optional
- Regional Focus

**Mercer Private Investments Partners (PIP)**

- 20%

### Risk Reduction Assets

<table>
<thead>
<tr>
<th>Class</th>
<th>Percentage</th>
<th>Strategies</th>
</tr>
</thead>
</table>
| Fixed Income               | 10%        | - Manulife
|                            |            | - Prudential

**Defensive Hedge Funds**

- Multi-Strategy
- Special Situations
- Long/Short Equity
- Global Macro

### Asset Strategies

- **Shorter-Term**
  - Liquid Reserves
  - Low Duration Fixed Income

- **Income & Growth**
  - Active Long-Term Growth

- **Passive Long-Term Growth**

- **Diversified Long-Term Growth**

---

*Individual fund earnings may not reconcile to Foundation For The Carolinas' reported performance as a result of contributions, distributions and rebalancing in the fund. A successful investment program includes consideration of your grantmaking intentions and timeframe for investments. Past performance is not indicative of future results.*

---

**Expense Ratio** *1.05%

*Includes weighted Investment Manager and other investment-related expenses.*