DIVERSIFIED LONG-TERM GROWTH POOL

Foundation For The Carolinas offers diverse investment options to grow assets for maximum philanthropic impact

- Seeks capital appreciation with a long-term investment horizon through a broadly diversified growth-oriented portfolio
- Due to the illiquid nature of certain asset classes, certain liquidity terms apply if requesting more than 80% of the fund balance. See table below.

Returns* (as of December 31, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Diversified LTG</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>QTD</td>
<td>2.5%</td>
<td>8.7%</td>
</tr>
<tr>
<td>YTD</td>
<td>12.2%</td>
<td>13.2%</td>
</tr>
<tr>
<td>1 Year</td>
<td>12.2%</td>
<td>13.2%</td>
</tr>
<tr>
<td>3 Year</td>
<td>14.3%</td>
<td>15.3%</td>
</tr>
<tr>
<td>5 Year</td>
<td>10.3%</td>
<td>8.8%</td>
</tr>
<tr>
<td>10 Year</td>
<td>6.4%</td>
<td>5.8%</td>
</tr>
</tbody>
</table>

Target Allocations

Annual Performance vs. Benchmark*

<table>
<thead>
<tr>
<th>Year</th>
<th>Diversified LTG</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2013</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2014</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2015</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2016</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2017</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2018</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2019</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2020</td>
<td>25%</td>
<td>20%</td>
</tr>
<tr>
<td>2021</td>
<td>25%</td>
<td>20%</td>
</tr>
</tbody>
</table>

Target Allocations

- US Equity, 25%
- International Equity, 15%
- Defensive Hedge Funds, 15%
- Private Investments Partners, 7%
- Fixed Income, 15%
- Liquid Real Assets, 8%
- Emerging Markets Equity, 10%
- Global Equity, 5%
- Due to the illiquid nature of certain asset classes, certain liquidity terms apply if requesting more than 80% of the fund balance. See table below.

<table>
<thead>
<tr>
<th>Fund Balance</th>
<th>Liquidation Terms</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt;$1 million</td>
<td>Funds will be available for distribution 90 days after request.</td>
</tr>
<tr>
<td>$1 - $5 million</td>
<td>First 80% available 90 days after request. Balance available for distribution 1 year after request.</td>
</tr>
<tr>
<td>&gt;$5 million</td>
<td>Contact relationship manager.</td>
</tr>
</tbody>
</table>

Contact us today for more information:

Greg Beuris
Vice President & Director, Investment Portfolio Oversight & Reporting

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www.fftc.org

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# Diversified Long-Term Growth Pool

## Asset Allocation, Managers and Expenses

### Growth Assets

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Percentage</th>
<th>Managers and Strategies</th>
</tr>
</thead>
</table>
| US Equity                    | 25%        | - Martingale Low Volatility Large Cap*  
- Aristotle SMID Cap  
- GW&K Small/Mid Core  
- Fidelity S&P 500 |
| International Equity         | 15%        | - Acadian Non-US Low Volatility  
- American Century  
- Arrowstreet EAFE Equity Fund  
- LSV EAFE Value |

**Emerging Markets Equity**  
- GMO & Hartford Schroders A  
- Ninety One Emerging Markets  
- Wells Fargo Berkeley Square

**Global Opportunities**  
Strategies:  
- Diversified Long Only  
- Directional Long/Short Equity  
- Sector Focus  
- Activist Optional  
- Regional Focus

**Liquid Real Assets**  
- Lazard Global Infrastructure  
- SSgA Global Large/Mid Natural Resources  
- SSgA Global REIT  
- Mercer Private Investments Partners (PIP)  
  7%

### Risk Reduction Assets

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Percentage</th>
<th>Managers and Strategies</th>
</tr>
</thead>
</table>
| Fixed Income                 | 15%        | - Manulife  
- Prudential |

**Defensive Hedge Funds**  
Strategies:  
- Multi-Strategy  
- Special Situations  
- Long/Short Equity  
- Global Macro

### Asset Strategies

- Shorter-Term  
  - Liquid Reserves  
  - Low Duration Fixed Income  
  - Income & Growth  
  - Active Long-Term Growth

- Longer-Term  
  - Passive Long-Term Growth  
  - Diversified Long-Term Growth  
  - ESG Long-Term Growth*

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*Individual fund earnings may not reconcile to Foundation For The Carolinas’ reported performance as a result of contributions, distributions and rebalancing in the fund. A successful investment program includes consideration of your grantmaking intentions and timeframe for investments. Past performance is not indicative of future results.

*The ESG Long-Term Growth pool is currently available to FFTC fundholders only, with expansion to supporting organizations—such as GCCT and FCJC—in the future.

**Expense Ratio** 1.04%  
*Includes weighted Investment Manager and other investment-related expenses.